

TOWN OF ST. GERMAIN
OFFICE OF THE CLERK
P.O. BOX 7
ST. GERMAIN, WISCONSIN 54558
www.townofstgermain.org

MINUTES TOWN BOARD MEETING: August 25, 2022

1. **Call to Order:** Chairman Tom Christensen called the meeting to order at 6:30 pm
2. **Pledge of Allegiance**
3. **Roll Call to Establish a Quorum:** Jim Swenson, Brian Cooper, Tom Christensen, Ted Ritter and Kalisa Mortag along with Jeanna Vogel town treasurer and June Vogel town clerk are in Community Center in room 4 with 8 community members. There was 1 community member attending via Zoom.us.
4. **Open Meeting Verification:** Mr Christensen noted that he had posted the meeting agenda at three locations in town Wednesday, August 24, 2022 prior to 5:30 pm.
5. **Discussion /Action Items:**
 - a. **Review and Approve bank loan proposal.** Discussion by board. Six financial institutes were reached out and all acknowledged receipt of proposal being requested. Only one proposal received back from People's State Bank. Loan amount of \$755,960.00, interest rate 3.59%, no prepayment penalty, with funding day of September 15, 2022. Funds are for Found Lake Road phase 2, fiber optic, pavilion sandblasting and staining and MSA engineering for Vandervort park rebuild. First payment would be due August 2023. Christensen explained payment schedule. Cooper made motion to accept People's State Bank loan for Found Lake phase 2, fiber optic, pavilion sandblasting and staining and Vandervort park rebuild with an interest rate of 3.59% and payment schedule as presented; second Mortag. Discussion none. The motion passed by voice vote unanimously.
6. **Adjourn** Mr Christensen adjourned the meeting at 6:46 pm

Town Clerk

Chairman

Supervisor

Supervisor

Supervisor

Supervisor